

Holden
TOWN

2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Holden Town for the fiscal year ending 2005 as approved and adopted by resolution or ordinance dated June 9, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

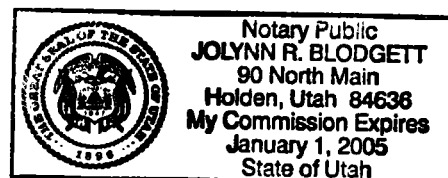
- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 9, 2004 for all budgetary funds.

Signed: Alison M. Spensen
(Budget Officer)

Subscribed and sworn to this 29th
day of June, 2004.

Jolynn R. Blodgett
(Notary Public)



Holden
Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	7275.00	7163.00	7800.00
	Prior Years' Taxes - Delinquent	411.00	321.00	400.00
	General Sales & Use Taxes	29,710.00	29,500.00	35,000.00
	Fee-in-Lieu of Property Taxes	3039.00	2870.00	3000.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	3923.00	1086.00	4000.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	28,367.00	30,071.00	35,000.00
	Liquor Fund Allotment	25.00	103.00	200.00
	Grants from Local Units:			
	FEMA Reimbursement			
	Millard Co. Fire District	9385.00	8613.00	11,000.00
	CHARGES FOR SERVICES			
	General Government	17,867.00	17,939.00	20,000.00
	Cemeteries	2355.00	2770.00	3,000.00
	Miscellaneous Services:			
	Temporary Post Office	26,400.00	26,400.00	26,500.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	3258.00	2,664.00	8,000.00
	Rents and concessions	2962.00	6771.00	8000.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Electric Fund	25,000.00	4,555.00	25,000.00
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	4496.00	0	28,100.00
	TOTAL REVENUES	164,473.00	140,846.00	215,000.00

Holden
Governmental Unit

2004-2005
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	38,478.00	30,931.00	55,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	2,800.00	2,800.00	7,000.00
	Elections	0	1,569.00	1,000.00
	Other:	8,809.00	9,463.00	10,000.00
	PUBLIC SAFETY			
	Police Department			
	Fire Department	9,935.00	7,384.00	10,000.00
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	35,419.00	17,901.00	30,000.00
	Other:			
	SANITATION (Garbage Collection)	18,590.00	18,242.00	32,000.00
	HEALTH AND WELFARE	1,344.00	3,629.00	5,000.00
	CULTURE & RECREATION			
	Recreation	7,662.00	6,015.00	10,000.00
	Parks	1,006.00	1,553.00	5,000.00
	Cemetery	6,371.00	8,220.00	10,000.00
	COMMUNITY & ECONOMIC DEVELOP.	2,695.00	4,023.00	5,000.00
	Temporary Post Office	31,364.00	29,116.00	35,000.00
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	164,473.00	140,846.00	215,000.00

Holden
Governmental Unit

2004-2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Holder
Governmental Unit

2004-2005

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

Holden
Governmental Unit

2004-2005
Fiscal Year

ENTERPRISE FUND

Electric

FORM 3

Account Number	Description	Prior Year Actual 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	140,642.00	134,568.00	170,000.00
	Interest Earned	2120.00	2688.00	5000.00
	Other:	4806.00	3055.00	5000.00
	TOTAL OPERATING REVENUE	147,568.00	140,311.00	180,000.00
	OPERATING EXPENSES:			
	Personal Services	121,929.00	99,820.00	120,600.00
	Contractual Services	19,830.00	7232.00	20,000.00
	Material and Supplies	4481.00	3778.00	22,003.00
	Depreciation	6497.00	6497.00	6497.00
	Other	1100.00	1660.00	1500.00
	TOTAL OPERATING EXPENSE	153,837.00	118,987.00	180,000.00
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	1650.00	3816.00	4000.00
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: <u>General Fund</u>	25,000.00	4555.00	25,000.00
	Contributions to:			
	NET INCOME (LOSS)	(29,619.00)	20,585.00	(21,000.00)

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(29,619.00)	20,585.00	(21,000.00)
	Plus: Depreciation	6497.00	6497.00	6497.00
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	(23,122.00)	27,082.00	(14,503.00)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Holden
Governmental Unit

2004 - 2005
Fiscal Year

ENTERPRISE FUND Water

FORM 3

Account Number	Description	Prior Year Actual 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	43,785.00	45,203.00	55,000.00
	Interest Earned	2,878.00	4,103.00	5,000.00
	Other:	11,920.00	250.00	
	TOTAL OPERATING REVENUE	58,583.00	49,556.00	60,000.00
	OPERATING EXPENSES:			
	Personal Services	10,790.00	10,335.00	12,000.00
	Contractual Services	7,685.00	3,100.00	
	Material and Supplies	931.00	530.00	36,138.00
	Depreciation	16,862.00	16,862.00	16,862.00
	Other	2,889.00		
	TOTAL OPERATING EXPENSE	47,537.00	35,603.00	65,000.00
	OPERATING INCOME (LOSS)	11,046.00	13,953.00	(5,000.00)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	2,000.00	4,810.00	6,000.00
	Interest Expense			7,750.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	13,046.00	18,763.00	(6,750.00)

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	13,046.00	18,763.00	(6,750.00)
	Plus: Depreciation	16,862.00	16,862.00	16,862.00
	Less: Major Improvements & Capital Outlay		258,162.00	
	Bond Principal Payments			12,000.00
	TOTAL CASH PROVIDED (REQUIRED)	29,908.00	35,625.00	(1,888.00)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt		258,162.00	
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

**City/Town
Tax Rate Summary
Report 693**

Form PT-250CTY
pt-250cty.xls Rev. 2/01

City/Town: Holden

County: Millard Tax Year: 2004

The Board of Trustees for the above city or town has set the current year's tax rates as follows:

Purpose of Tax Rate (code from Utah Code Annotated)	Certified Tax Rate (Report 713 line 10 or 713B col. 5)	Proposed Tax Rate (Report 694 line 7 or 694B col. 3)	Maximum By Law	Budgeted Revenue (Report 694 line 1 or 694B col. 2)
General Purposes (010*) §10-6-133/10-5-112	0.000873	.000873	.007000	7800.00
Interest & Sinking Fund (020) §11-1-1			Sufficient	
Water, Light, Power, Sewage, Water Purification (140) §10-7-14.2			.000800	
Hospitals (080) (towns & 3rd class cities) §10-8-91			.001000	
Tort Liability (050) Government Immunity Act §63-30-27			.000100	
Recreation (090) §11-2-7			Sufficient	
Special Imp. Guaranty (200) §17A-3-334			.000200	
City Library (030) §9-7-401			.001000	
Judgement Recovery (190) §59-2-1328 & 1330			Sufficient	
Other (Specify purpose and statute):				

Total Tax Rate

0.000873

Total Revenue

Certification by Taxing Entity

I, Alison M. Johnson, as authorized agent, hereby certify that this statement is true and correct and in compliance with all sections of the Utah State Code relating to the tax rate setting process.

Signature: Alison M. Johnson Date: 6-30-04

Title: Holden Town Treasurer Telephone: 435-795-2213

Mailing address: P.O. Box 127 Holden Utah 84636

Note: This report must be filed with the county auditor before June 22nd.

Certification by County Auditor

I have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____ Date: _____

Note: County auditors must forward one copy of this report to the State Tax Commission on or before June 22nd.

* These numbers refer to the budget types used by the State Tax Commission.

Single Levy Certified Tax Rate Worksheet Report 713

Form PT-240
pt-240.xls Rev. 11/03

County: Millard Tax Year: 2004

Taxing Entity: Holden

1. Last year's property tax budgeted revenues and adjustments.		
A. Last year budgeted revenues	7.054	
B. Legislative adjustment (if any, provided by State Tax Commission)		
C. Line 1A plus or minus any adjustment on line 1B (see instructions)		7.054
2. Adjusted value (from column 7 of Report 697)		8.915.043
3. Local assessed real, personal and centrally assessed BOE adjustments		
a. Real property taxable value (from column 2 of Report 697)	8.043.835	
b. 3-Year real property BOE average rate (provided by the Tax Commission)	0.00059525	
c. Real property BOE adjustment (3b times 3a)	4.788	
d. Personal property taxable value (from column 3 of Report 697)	158.291	
e. 3-Year personal property BOE average rate (provided by the Tax Com) ..	0.05123891	
f. Personal property BOE adjustment (3e times 3d)	8.111	
g. Centrally Assessed taxable value (from column 4 of Report 697)	712.917	
h. 3-Year centrally assessed BOE average rate (provided by the Tax Com) ..	0.00000000	
i. Centrally assessed property BOE adjustment (3h times 3g)	0	
j. Total BOE adjustments (line 3c plus line 3f plus line 3i)	12.899	
4. Sum of valuations (line 2 less line 3j)		8.902.144
5. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal)		95.86%
6. Sum of valuations adjusted by collection rate (line 4 multiplied by line 5)		8.533.595
7. New growth (from column 7 of Report 712A)		468.745
8. Adjusted new growth (line 7 multiplied by line 5)		449.339
9. Current year adjusted value (line 6 less line 8)		8.084.257
10. Certified tax rate (line 1C divided by line 9; use six decimal places)		0.000873

Signature of County Auditor

I, Brandy Grace, as County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.

Signature: Brandy Grace Date: 6-30-04

.....AFFIDAVIT OF PUBLICATION.....

STATE OF UTAH)
)SS
COUNTY OF MILLARD)

SUSAN B. DUTSON, being duly sworn, deposes and says:

1. I am a native-born citizen of the United States of America, and at all times hereinafter mentioned was over the age of 21 years, and reside at Millard County, State of Utah.

2. That I am the Publisher of the Millard County Chronicle Progress that said Millard County Chronicle Progress is a newspaper printed and published weekly at Delta, Millard County, Utah and that said newspaper has been published for more than 52 consecutive weeks prior to the first publication printed
NOTICE OF BUDGET HEARING
hereto attached.

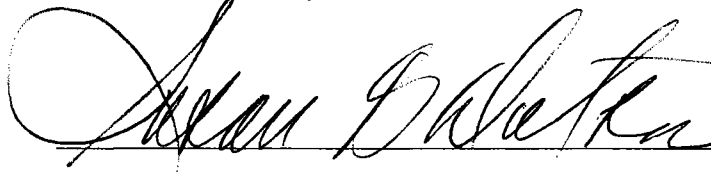
**Notice of Budget
Hearing**

Notice is hereby given that the Holden Town Council will conduct a public hearing on Wednesday, June 9, 2004 at 8:00 p.m., at the Holden Town Hall located - 59 South Main. The purpose of the hearing is to receive public comment concerning the adoption of 2004-2005 budget.

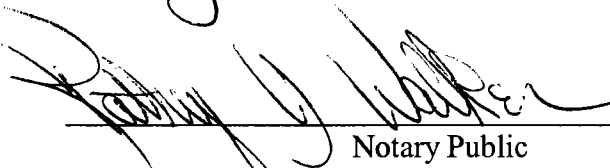
/s/ AnnaRae Stevens
Holden Town Clerk

Published in the Millard County
Chronicle Progress May 27, and June
3, 2004.

3. The NOTICE OF BUDGET HEARING
of which the annexed is printed copy, was published in a regular issue of said newspaper and not in any supplement thereof, at least once each week, for TWO (2) weeks in TWO (2) consecutive issues of said newspaper, commencing with the issue dated MAY 27 2004, and ending with the issue dated JUNE 3 2004.



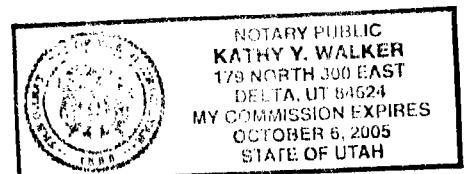
Subscribed and sworn to before me this 4TH day of
MAY 2004.



Notary Public
Residing at Delta, Utah

My Commission expires:

10-6-05



SEAL